

- *Ray Nadarajah and Anthony Jackson appointed as non-executive directors*
- *Duchintav Khojgor and Eric Zurrin resign as non-executive directors*

Vancouver, May 10, 2018 - **Kincora Copper Ltd.** (the “Company”, “Kincora”) (TSXV:KCC) is pleased to announce that Mr. Ray Nadarajah and Mr. Anthony Jackson have joined as members of the Board of Directors effective immediately. Ray is a seasoned finance executive and investor with extensive experience in the natural resources sector both in Mongolia and globally, and is a new independent director to Kincora. Anthony has extensive experience as a Director and CFO of numerous publicly traded corporations in the metals and mining industry, and been CFO to Kincora since September 2014.

Mr. Ray Nadarajah was most recently a Managing Director of TPG Capital where he was responsible for infrastructure investments across emerging markets. Prior to this he worked at Rio Tinto where he held a number of senior strategic and commercial roles, including Head of the Office of the CEO, General Manager of Corporate Development, Director of Business Development for China and Head of Business Development for Oyu Tolgoi in Mongolia.

Ray began his career as an investment banker across Sydney, Hong Kong and Beijing with Citi and Goldman Sachs where he advised on M&A and capital market transactions worth over \$20 billion across the natural resources, infrastructure, diversified industrials and telecom sectors. Ray holds a double degree in actuarial studies and finance from the Australian National University and has undertaken executive education from the Harvard Business School. He has worked in over 25 countries and is fluent in Mandarin Chinese and Tok Pisin.

Mr. Anthony Jackson is a Principal of BridgeMark Financial Corp. (“BridgeMark”) and a founder of Jackson & Company Chartered Accountants, a company that assists private and public companies with their accounting, tax requirements and corporate services. Anthony earned a Bachelor of Business Administration degree from Simon Fraser University, and holds the professional designation of Chartered Accountant (CA), where he is a member of the BC and Canadian Institute of Chartered Accountants.

Concurrent with the appointment of Mr. Ray Nadarajah and Mr. Anthony Jackson, Mr. Duchintav Khojgor and Mr. Eric Zurrin have stepped down as non-executive directors of the Company in order to devote more time to other business commitments.

“Ray has a unique skill set, is well positioned to add value to the team and we are very pleased to have attracted someone with his calibre and experience, as we look forward to working more closely with Anthony in his expanded role on the Board.” said Sam Spring, President and CEO. *“On behalf of the Board, I would like to thank Duchintav and Eric, and wish them well with their busy existing business interests. Duchintav has provided a significant contribution to Kincora, as co-founder of the Company, seven years on the Board and support as a successful local businessman, with Eric contributing four years of service on the Board and as chair of the Remuneration Committee”.*

The Company will grant to Mr. Ray Nadarajah and Mr. Anthony Jackson, in accordance with the Company’s stock option plan, options to purchase up to an aggregate of 125,000 common shares each exercisable on or before May 10th, 2020 at a price of \$0.20 per share.