

# Kincora Copper Ltd.



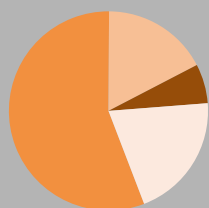
## TIER I DRILLING AND DISTRICT SCALE EXPLORATION SOUTHERN GOBI COPPER-GOLD BELT, MONGOLIA

KCC - TSXV (updated Jun'19)

### Team

Sam Spring	President & CEO, Director Technical Committee member
John Holliday	Non-Executive Director, Chair of Technical Committee
Peter Leaman	Senior VP of Exploration, Executive of Technical Committee
Cameron McRae	Chairman
Lewis Marks	Non-Executive Director
Ray Nadarajah	Non-Executive Director

### Capital Structure & Shareholders



- HNW / Family Office
- Board / Technical Team
- Retail
- Institutional

Share Price	10.5 cents
Issued shares	135m
Market Cap	C\$14.2m
Cash	C\$6.6m
Enterprise Value	C\$7.6m
52-week range	8-24 cents

### Contact

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 @KincoraCopper  
 Kincora Copper Limited

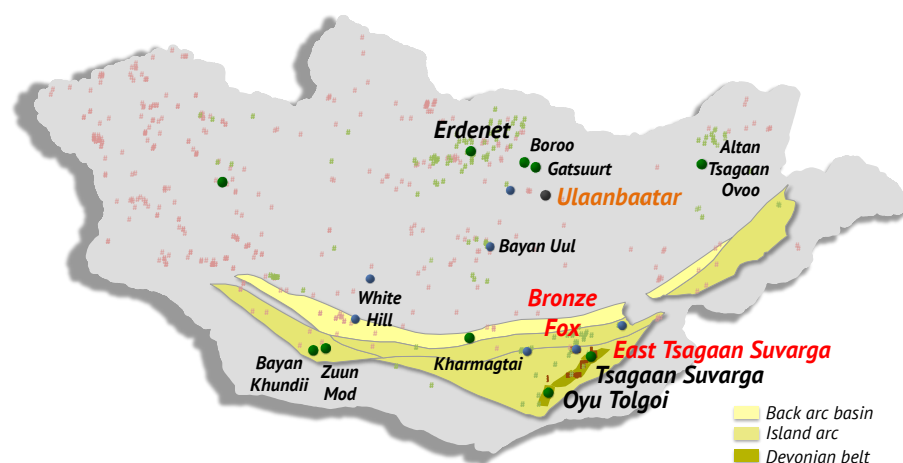
### Overview

At Kincora Copper our focus is the discovery of the next generation of Tier I deposits within our dominant landholding in the Southern Mongolia copper belt and further expansion opportunities.

Bronze Fox, our flagship project, has new high grade targets within/on strike to a large independently defined exploration target that have been refined in two mineralised and highly prospective zones. At East Tsagaan Suvarga, our second priority project, three Tier I scale brownfield targets less than 15km from an existing >US\$1b open pit development project are to be drilled.

The Company is executing the first modern systematic exploration program across a district-scale landholding in the highly mineralized, but vastly under-explored Southern Gobi copper-gold porphyry belt.

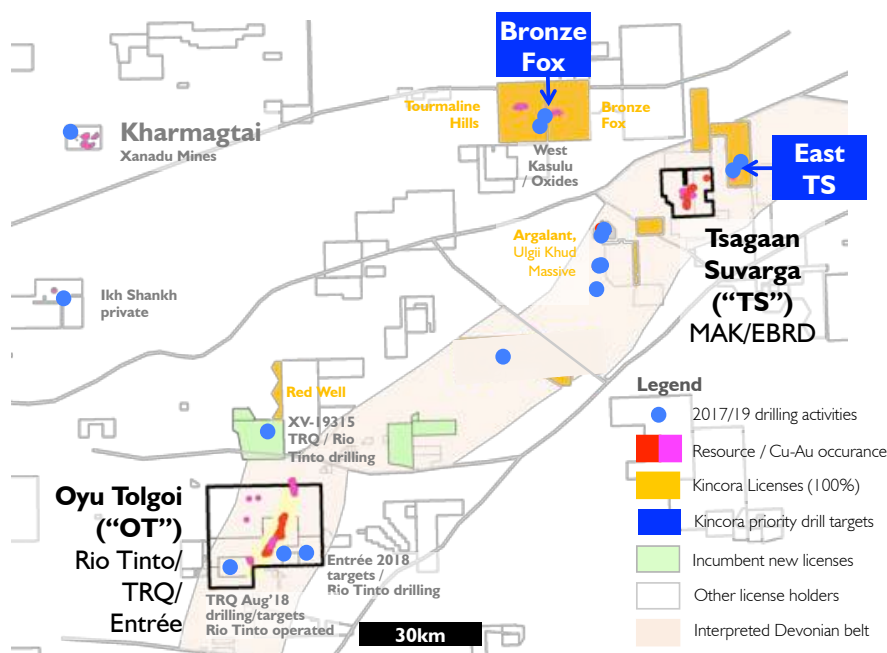
We are now undertaking a maiden drilling for discovery "target testing" program focused on 5 independent and large scale targets at these two projects.



### Investment Highlights & 12 month Value Catalysts

- **Team** - exceptional track record of Tier I discoveries, know Mongolia and have "skin in the game" equity ownership
- **Location** – dominant district scale portfolio in one of last under-explored copper frontiers on the door step and trucking distance to the world's largest commodity consumer China
- **Strong Backing from Shareholders** – Sophisticated and consolidated shareholder register (>70% institutions, HNW & Family Offices)
- **Well Funded** - Oversubscribed C\$6.25m offering supports 12 month news pipeline and up to 18,000m of drilling
- **Drilling for Discovery Targets**
  - 2 projects, 5 independent drill targets; each target – if successful – offering 10x share price re-rating
  - Potential first significant new copper discovery(s) globally since 2014
  - Foremost group pursuing countercyclical expansion opportunities in Mongolia

# Location: Dominant & district scale position in highly mineralized, vastly underexplored belt



## Kincora: Priority Drill Targets

### Bronze Fox

- West West Kasulu (incl. 800m @ 0.4% CuEq, incl 37m > 1% CuEq Exploration target: 1.3-1.5Mt CuEq metal<sup>1</sup>)
- West Extension (Southern)

### East Tsagaan Suvarga (East TS)

- Multiple Tier I scale brownfield targets



## Timeline

June '19

1H'20

### Bronze Fox project

Two large new mineralized targets



- Limited drilling supports one of largest copper systems in Mongolia within smaller of the 2 target zones
- Previous 37m @ > 1% CuEq<sup>1</sup> drill over the top and away from West West Kasulu target on the margin

### Success:

confirm high-grade zones at both target zones & rapidly expand existing large-scale independent exploration target (seek maiden resource & mining license)

“ Kincora is the most active foreign listed junior seeking to make the next Tier I discovery in Mongolia ”

\$2.2m budget

Up to 8,100 metres drilling

Exploration target already 1.3-1.5MtCuEq metal<sup>1</sup>

## Timeline

3Q/4Q'19

1H'20

### East Tsagaan Suvarga



In the shadows of >\$1b mine (part constructed & no regional exploration)



- First target testing drilling for a preserved & high-grade porphyry within the Tsagaan Suvarga Intrusive Complex

\$1.3m budget

Up to 6,200 metres drilling

Three Tier I scale brownfield targets



Right location, geology & geophysics for discovery

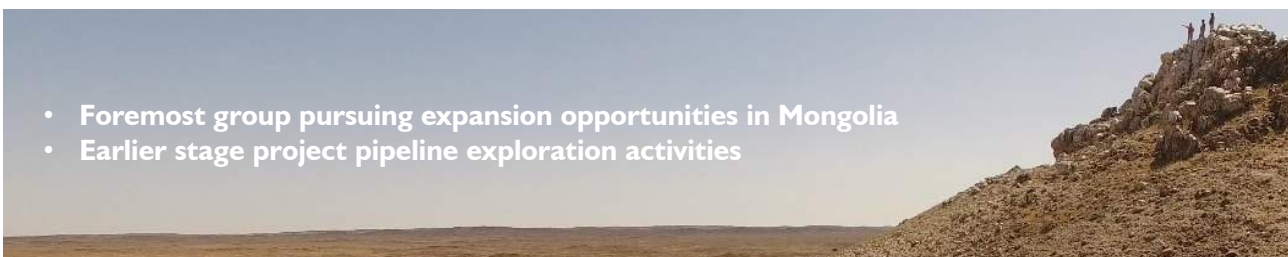
### Success:

Support concept for series of preserved high-grade orebody(s) & analogue to Hugo/Heruga at Oyu Tolgoi

### Project Gen & Pipeline

\$1.6m budget  
Up to 4,000 metres drilling

- Foremost group pursuing expansion opportunities in Mongolia
- Earlier stage project pipeline exploration activities



Independently defined exploration target at Bronze Fox is based on a block model:

<sup>1</sup> Mining Associates Jan'18: 416 Mt to 428 Mt grading 0.26% to 0.30% copper for up to 2,437Mlb of copper and 0.84Moz gold (0.2% Cu cut off), ranking as one of the largest potential in-situ copper-gold systems in Mongolia and with only modest drilling. The potential quantity & grade ranges are conceptual in nature. There has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

