

Kincora Copper Ltd.

Focus on Large Scale Porphyry Discoveries



KCC:TSXV (updated March'20)

OVERVIEW

Kincora Copper is an active explorer and project generator focused on world-class copper-gold discoveries.

The Company has assembled an industry leading technical team who have made multiple Tier 1 copper discoveries, have “skin in the game” equity ownership and are backed by a strong institutional shareholder base.

Kincora’s portfolio includes district scale and strategic landholdings in Australia and Mongolia’s foremost copper-gold porphyry belts, the Macquarie Arc of the Lachlan Fold Belt and Southern Gobi respectively.

Our exploration model applies a robust systematic approach utilising modern exploration techniques supporting high-impact, value add programs underpinned by targets with strong indications for world-class scale potential.

Drilling will shortly commence at the flagship Trundle project, the only brownfield project held by a listed junior in the Lachlan Fold Belt. Trundle sits within the same system as Australia’s second largest porphyry mine (Northparkes) demonstrated similar and extensive mineralization, and drilling to test three large and mineralized porphyry targets.

In Mongolia, a mining license conversion is ongoing for our Bronze Fox porphyry discovery.

Further details are available in our Corporate Strategy paper: www.kincoracopper.com/about-us/corporate-strategy

DISCOVERY TEAM

- Exceptional track record of Tier 1 discoveries
 - Cadia Au/Cu & Reko Diq Cu/Au
- Knowledge of and competitive advantage in the belts we operate in
 - Regional and project specific industry leading team of geologists and geophysicist

Macquarie Arc of the Lachlan Fold Belt

- Cadia Au/Cu & Marsden Cu/Au discoveries

Mongolia

- Ex BHP South Gobi (Falcon) Ivanhoe JV team
- Active, experienced and credentialed board – there are no passengers

BOARD AND SENIOR MANAGEMENT

Sam Spring	President & CEO, Technical Committee
John Holliday	Non-Executive Director, Technical Committee Chair
Peter Leaman	Senior Exploration VP, Technical Committee
Cameron McRae	Chairman
Lewis Marks	Non-Executive Director
Ray Nadarajah	Non-Executive Director

CAPITAL STRUCTURE AND SHAREHOLDERS

WELL FUNDED FOR HIGH IMPACT VALUE ADD DRILLING

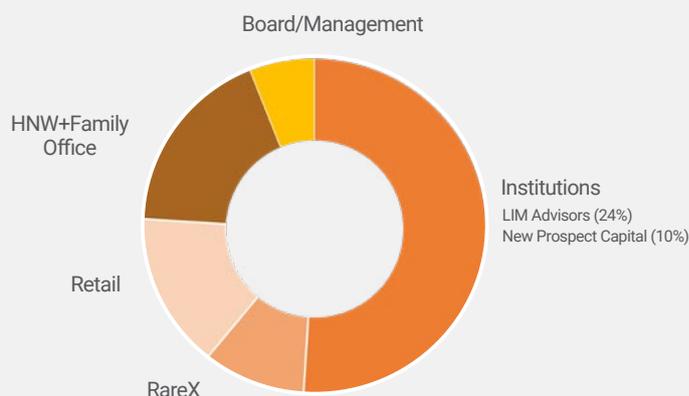
Share price	\$0.035
Issued shares	153 million ³
Market cap	\$5.4 million ¹
Cash	\$3.5 million ²

¹ Share price \$0.035 (COB 23/3/20)

² Cash balance as at December 31st, 2019

³ Issued shares and shareholder register summary includes consideration issued and held in 12 - month

STRONG BACKING



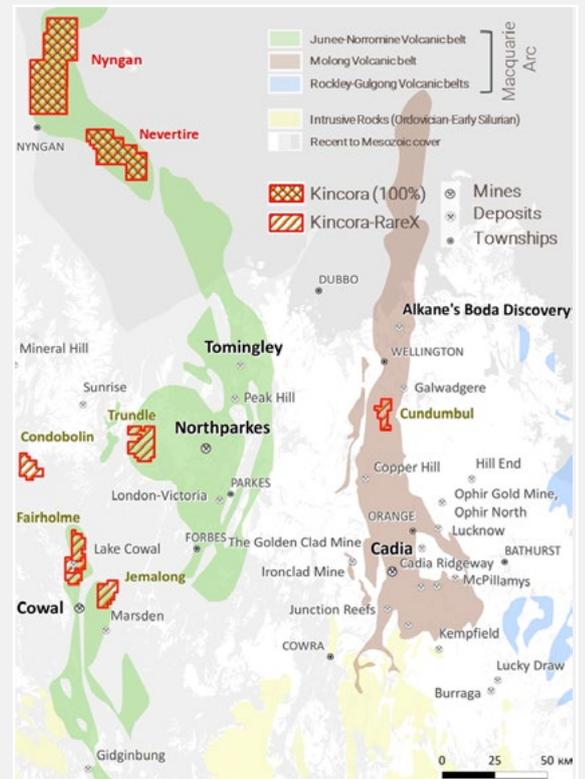
LOCATION

Macquarie Arc, within the Lachlan Fold Belt (NSW, Australia)

- World-class gold-copper porphyry belt
 - >100Moz gold and >24Mt copper endowment¹
 - Cadia gold-copper porphyries
 - Northparkes copper-gold porphyries
 - Cowal epithermal gold
- Exploration and mining hotspot
 - Boda gold-copper porphyry discovery and resource drilling at Tomingley Gold Operations by Alkane Resources
 - Large mining expansions for Cadia and Northparkes
 - Hume prospect "McPhillamy's style" gold discovery at the Cullarin project by Sky Metals
 - Land grab - >20% increase in exploration tenure in <6 mths
 - Average re-rating of ASX listed explorers (8) active in the Lachlan Fold Belt 1.9x & >\$80m new equity raised²**

¹ Source: Bespoke March'20 request by Richard Schodde from MinEx Consulting for Kincora

² Peer Group: ALK, AQX, DEV, GRL, KAU, KTA, MAG, SKY. Period 06/09/19 to 20/03/20

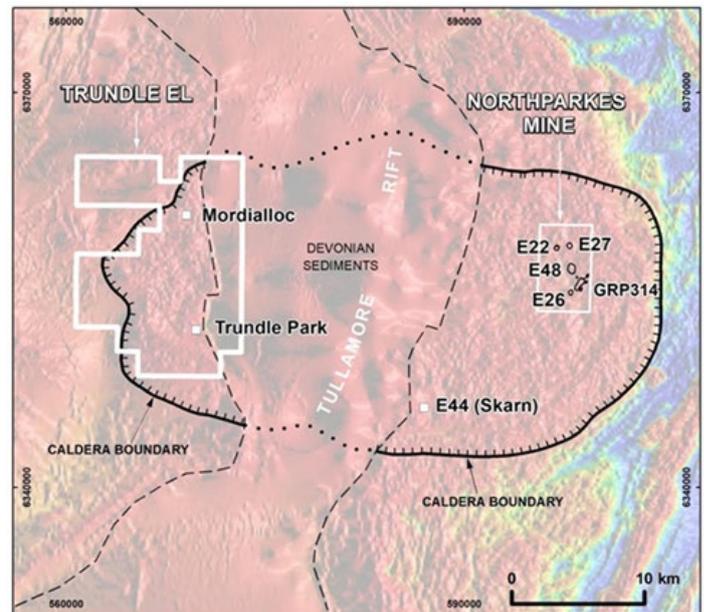


PORTFOLIO

- Kincora controls a strategically located, district scale 1,732km² / 8 licence portfolio:
 - RareX portfolio: six advanced to early stage copper-gold projects**, with confirmed strategic appeal
 - Includes the only brownfield project (**Trundle**) held by a listed junior in Australia's foremost porphyry belt
 - Nyngan/Nevertire projects**: the most prospective and Shallow/moderate cover of the northern Junee-Narromine belt
 - Major recently picking up ground adjacent to 3 of our licences

TRUNDLE PROJECT

- Shortly drilling 3 large and mineralized porphyry targets
- Same system as Australia's 2nd largest porphyry mine (Northparkes) with similar and extensive mineralization
- Northparkes provides templates for exploration and scale potential - total endowment **4.5Mt Cu & 5.5Moz Au¹**



WHY KINCORA?

- Team** - Exceptional Tier 1 discovery track record & knowledge of the belts we operate in
- Location** - District scale 1,732 km² / 8 licences in the Macquarie Arc with confirmed strategic appeal
- Targets** - Funded for high impact, value add, near term drilling at a number of the most compelling drill targets in Australia's foremost porphyry belt
- Strong Backing** - Sophisticated and consolidated shareholder register (>70% institutions, HNW and Family Offices), with "skin in the game" board/management ownership
- Valuation and Catalysts** - Market capitalization of only \$5.4m, significant discount to Australian peers, unique leverage to exploration success and drilling shortly commencing